

# BULGARIA CITIZENSHIP BY INVESTMENT

BULGARIAN INVESTMENT IMMIGRATION PROGRAM –  
BULGARIAN/EU CITIZENSHIP  
FOR FOREIGN INVESTORS AND THEIR FAMILIES

*Your local partner*

TAX LEGAL CORPORATE  
**ZARA**CONSULT

CHARTERED ACCOUNTANTS | CORPORATE LAWYERS | TAX ADVISORS





The Bulgarian Investment Immigration Program (BIIP) was created by the Bulgarian Government to facilitate foreign investments in the local economy. The program provides an opportunity not only to invest in a stable European economy but in addition to receive a Bulgarian Permanent Residence and the unique opportunity for Fast Track Bulgarian Citizenship.

Fast Track Option to receive a Citizenship is unique in Europe. It allows the applicant to become Bulgarian/ European citizen within 18 months by direct investment of € 1 022 584.

## 10 REASONS TO CHOOSE BULGARIA CITIZENSHIP BY INVESTMENT:

- EU Country Passport
- Fast track process to citizenship in 18 months from the date of approval
- No donations requirements
- Direct Investment. Multiple options and combinations. Government Bonds or/and acquisition of Assets (real estate, land, corporate shares)
- Short exit of the investment & repatriation of the funds. In a period of 2 years after the BG passport is granted, the investment might be closed.
- Profitable exit of the investment (25-30%)
- Application extends to the investor's family (spouse and children under 18 years old) without additional investment requirements
- No physical residence require
- Reduce tax burden
- Less expensive



## GET YOUR PASSPORT

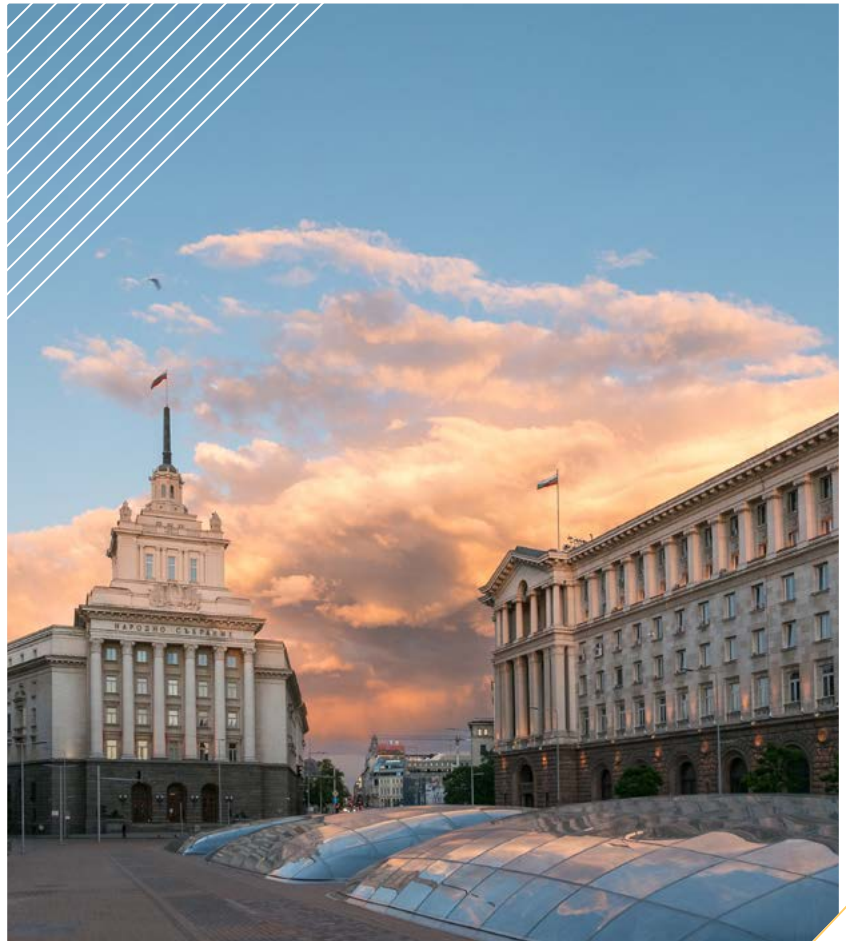
AND BENEFIT UNIQUE INVESTMENT OPPORTUNITY FOR YOU AND YOUR FAMILY!

- Application extends to the investor's spouse and dependents without additional investment requirements
- Access to top universities in Europe at preferable tuition fees
- Access to Bulgarian and EU health care & social security system and Health Insurance cover
- No Bulgarian language knowledge requirements
- No requirement to relinquish of current nationality



## **BULGARIA – AN ATTRACTIVE INVESTMENT DESTINATION**

- Great tax benefits
- Political and financial stability
- Low labour & business cost
- Stable and secure banking system
- Fast and easy procedures
- Access to European Union Market
- Perfect Location
- Quality of Life



# COMPARISON CHART INVESTMENT IMMIGRATION PROGRAM

	<b>BULGARIA</b> Citizenship	<b>MALTA</b> Citizenship	<b>CYPRUS</b> Citizenship	<b>SPAIN</b> Residence permit Temporary Residency Visa*	<b>PORTUGAL</b> Residence permit Temporary**	<b>HUNGARY</b> Residence permit Permanent***
<b>PROCESSING TIME</b>	18 months (Fast Track)	18 - 24 months	3 months (Fast Track)	<ul style="list-style-type: none"> <li>• after 60 months - Permanent Residence Permit;</li> <li>• min. 6 months residency in Spain per year;</li> <li>• after 120 months - Citizenship</li> </ul>	<ul style="list-style-type: none"> <li>• after 60 months - Permanent Residence Permit;</li> <li>• after 72 months - Citizenship;</li> </ul>	96 months continuous residence in Hungary
<b>INVESTMENT FLEXIBILITY</b>	<b>GOVERNMENT BONDS</b>	YES	Compulsory - min € 150 000	YES - min. € 2 000 000	YES - min. € 1 000 000	YES
	<b>REAL ESTATE</b>	YES	Compulsory - min € 350 000	YES - min. € 500 000	YES - min. € 500 000	NO
	<b>TRUST AGREEMENT</b>	YES	NO	NO	YES - min. € 1 000 000	NO
	<b>LEVERAGE OPTION</b>	YES	NO	NO	NO	NO
<b>MINIMUM INVESTMENT</b>	€ 1 022 584	Minimum € 1 150 000	€ 2 000 000	€ 500 000	€ 500 000 in Real Estate	€ 360 000
<b>REFUND OF THE INVESTMENT AFTER THE COMPULSORY TERM</b>	YES investment can be liquidated through sale	Partially after 5 years the investor can sell the real estate property	YES investment can be liquidated through sale	NO	YES investment can be liquidated through sale	YES investment can be liquidated through sale
<b>VISA -FREE TRAVEL</b>	153 countries	168 countries	159 countries	within EU Schengen zone	within EU Schengen zone	within EU Schengen zone

\*The Golden Visa is valid for one year. After the first year it has to renewed every 2 years; \*\* Golden Residence permit is valid for one year. It is renewal annually

\*\*\* The Program is suspended since March 31st, 2017

## COMPARISON CHART TAXES

COUNTRIES	BULGARIA	MALTA	CYPRUS	SPAIN	PORTUGAL	HUNGARY
INCOME TAX	10%	Progressive: 15%, 25%, 35%	Up to 19 500 annual income - free; progressive 20% - 35%	Progressive: 19,5% - 46%	Progressive: 14,5%, 28,5%, 37%, 45%, 48%	16%
CORPORATE TAX	10%	35%	12.5%	28%	21%	16% - 19%
VAT	20%	18%	19%	21%	23%	27%
DIVIDEND TAX	5%	35%	17%	20%	28%	16%

The provided is for the general information of the reader and it is not a legal advice.  
Contact us for professional consultation on [office@zaraconsult.com](mailto:office@zaraconsult.com)



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